



## CEO's Corner

As has been the trend over the last few years the planting intentions of growers in North America were a bit of a mystery until into the new year. On March 28 the USDA released their prospective plantings report which showed that corn is down and soybeans are up for 2024 cropping season. Across Western Canada and the Northern US pulses got an unexpected bump in popularity. Both Agriculture & Agri-food Canada as well as the USDA are predicting higher seeded areas on pulses for 2024. From what we are hearing this decision was based on low moisture levels across dryland acres and potentially less irrigated acres across Saskatchewan and Alberta. There are also reports of a bullish export market globally. We saw that our XiteBio® PulseRhizo® inoculant has been sold out this year due to the stronger than expected demand in the pulse market. Thank you to all of our partners for your strong support!

Heading into the forthcoming season we feel very proud of our relationship with our distributors, retailers & farmers. We will have many upcoming trials, especially on XiteBio® Yield+ in SK & other geographic areas planned on both organic and conventional crops in conjunction with their help. We hope to explore new areas with our products & technologies. Thank you again to everyone who has supported us so far for the upcoming planting season. We wish you a productive growing season with healthier plants and better yields.

- Manas Banerjee

## 🔥 Soybean Market Heating Up! 🔥

Soybean Acres in the US are predicted to be up by 3% from 2023 numbers. In Canada the latest predictions from Statistics Canada have soybean acres up 4.3% in Ontario.

We have heard from retailers that they have had issues securing soybean inoculant from other manufacturers. We encourage all our customers to secure XiteBio® SoyRhizo® and XiteBio® OptiPlus® today to ensure they have sufficient inventory in the lead up to **#plant24**.

## XiteBio® PulseRhizo® Sold Out!

Due to unprecedented demand XiteBio® PulseRhizo® is sold out for the 2024 growing season.

Thanks to all our distributors, retailers and growers, your support allows us to continue to deliver made in North America technologies to you, our valued customers.



- XiteBio® SoyRhizo®**  
Premium Liquid Inoculant for Soybeans
- ~~**XiteBio® PulseRhizo®**~~  
Premium Liquid Inoculant for Peas, Lentils & Faba Beans
- XiteBio® Yield+**  
P-Solubilizing Ag-biological for Oilseeds, Cereals, Legumes & Tuber Crops
- XiteBio® OptiPlus®**  
Dual Inoculant for Soybeans
- XiteBio® Tuber+**  
P-Solubilizing Ag-biological for Tuber Crops
- XiteBio® Vegi+**  
P-Solubilizing Ag-biological for Vegetable Crops

All Products Ecocert Certified Organic

## Ag-biological Win in Soybeans



Treated 54.1 bu/ac

Untreated 49 bu/ac

XiteBio® Yield+ on soybeans

Source: 3rd party trial; Arborg, MB: 2023

# 2024 Trade Show Season Winding Down...

## Sask Organics Advancing Organics

- 30 exhibitors
- 190+ attendees

“The Advancing Organics Conference was a valuable venue to meet organic growers, ag retailers and to spread the word about our (certified for organic use in Canada) inoculants and ag-biologicals,” says Kylee Harris sales agronomist XiteBio. “With this being a smaller more intimate show it was easier to interact with many exhibitors and attendees to have meaningful networking conversations.”



## London Farm Show

- 370+ exhibitors
- 15000+ attendees

“We have a strong and loyal customer base in the south-western ag-business community in Ontario,” says Eva Smuck sales agronomist XiteBio. “This show is a large and important networking venue that brings out the best and brightest in the southern Ontario farming community.”



## Commodity Classic

- 412 exhibitors
- 11,500 attendees

“The Commodity Classic was held in Houston, TX this year and the organizers used the new venue to show why this is one of the premiere farm shows in the U.S.” says Doug Tigges US sales manager XiteBio. “From the quality of the exhibitors, to high intent attendees, and world-renowned speakers I recommend everyone who is in the business of agriculture check out this show at least once in their career.”



Thanks to everyone who makes these shows possible. Visit [xitebio.ca/news-events/](http://xitebio.ca/news-events/) for a list of upcoming trade shows we will be attending for the 2024-2025 season.

# XiteBio® Vegi+ Approved for Sale

This year we were excited to announce that XiteBio® Vegi+ our new P-solubilizing ag-biological designed specifically for vegetable growers received approval from the CFIA in Canada. Shortly afterwards it received regulatory approval in California - the largest vegetable market in the US.

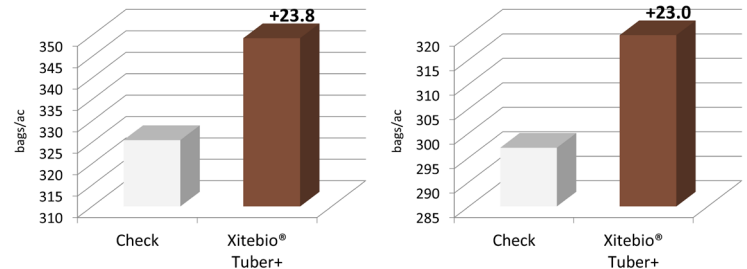
We plan to extend this offering to every significant vegetable market in the US with pending registrations in Florida and other states. This offering is a new path for XiteBio that aims to bring our success in row crops to the horticultural market. We look forward to seeing this unique PGPR technology used to boost sustainability and profitably across this high value sector.



## XiteBio® Tuber+ Trial Results

XiteBio® Tuber+ continues to prove itself across North America. This year saw positive trial results from Gaia Consulting in MB and synAgri in Quebec.

### XiteBio® Tuber+ on Potatoes



Source: Gaia Consulting; Roland, MB: 2023

Source: synAgri; Sainte-Croix, QC: 2023

